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COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION

APPLICATION OF

SHENANDOAH VALLEY ELECTRIC COOPERATIVE

CASE NO. PUE000747

For a general rate increase

APPLICATION OF

SHENANDOAH VALLEY ELECTRIC COOPERATIVE

CASE NO. PUE000748

For approval of a functional separation plan

HEARING EXAMINER'S RULING

June 26, 2001

On February 8, 2001, the Commission issued an Order for Notice and Comment and Establishing Revised Procedural Schedule in the captioned proceeding. Among other things, the Order scheduled a hearing for July 24, 2001, and established filing dates for prefiled testimony and exhibits.

On June 21, 2001, Shenandoah Valley Electric Cooperative ("SVEC"), by counsel, filed a motion to request a continuance and to allow the filing of supplemental testimony. In support of the motion, SVEC states that effective April 1, 2001, Old Dominion Electric Cooperative ("ODEC"), through whom SVEC receives its electric generation and transmission services, reduced its demand rates and substantially increased its monthly fuel factor. Consequently, SVEC's customers have seen a significant increase in their monthly fuel billings. SVEC is working to develop a method, the TIER Credit Billing Factor, to combat this increase and to account for the ODEC demand reduction. SVEC requests additional time to refine the TIER Credit Billing Factor, and to provide supplemental direct testimony concerning this mechanism. In addition, SVEC must revise its rate increase application to account for new information concerning transition costs. Finally, SVEC states that no party has intervened in this case, and therefore delaying the procedural schedule would prejudice no one. I have been advised that Staff does not oppose the motion.

Good cause having been shown, I find the motion should be granted. Accordingly,

IT IS DIRECTED:

(1) That the hearing currently scheduled for 10:00 a.m. on July 24, 2001, in the Commission's second floor courtroom shall be convened for the limited purpose of receiving comments from public witnesses;

- (2) That the evidentiary hearing is hereby scheduled for Monday, September 10, 2001, at 10:00 a.m. in a Commission courtroom;
 - (3) That, on or before July 13, 2001, SVEC shall file its supplemental testimony;
- (4) That, on or before August 13, 2001, the Commission Staff shall file testimony and exhibits on SVEC's rate application and its report concerning SVEC's functional separation application; and
 - (5) That, on or before August 27, 2001, SVEC shall file its rebuttal testimony.

Deborah V. Ellenberg Chief Hearing Examiner